



ALL ANGELS
ACADEMY

FINANCIAL AID POLICY

MISSION STATEMENT

The mission of All Angels Academy is to develop the whole child by challenging the mind and nourishing the spirit in a diverse community guided by Christian values.

FINANCIAL ASSISTANCE POLICY

Based on the belief that a diverse student body adds important breadth to the educational experience of all its students, All Angels Academy maintains a substantial commitment to providing financial assistance to families who demonstrate financial need. While there is an expectation of some tuition from all families, no family should assume that an All Angels' education is out of reach solely for financial reasons. Need-based financial assistance provides qualified students access to the education offered at All Angels.

Financial assistance at All Angels Academy is awarded based on a family's demonstrated financial need. The purpose of the financial assistance program is to remove financial barriers, not to create financial enticements

The School's policy for determining the financial need of students is based on the principle that parents are responsible for the support and educational expenses of their children to the extent that they are financially able to assume that responsibility. All Angels Academy recognizes that the primary responsibility for financing an independent school education rests with the student's family. We also believe that a family must look to all available resources, before and in addition to requesting financial aid from the school. It is our philosophy that certain lifestyle choices must be examined when a family applies for financial aid. These choices include, but are not limited to: ownership of secondary real estate property, ownership of luxurious automobiles, and membership in private dues-paying clubs. In keeping with our philosophy of financial aid, families are expected to make some sacrifice.



Financial aid for students attending is contingent upon the student successfully completing the school year and the payment in full of all financial obligations set forth in the Student Enrollment Agreement for the year.

Financial Aid is only available for tuition and not for other fees, incidental expenses, or after-school programs.

Students receiving financial aid are held to the same academic and behavioral performance standards expected of all students.

All Angels Academy does not discriminate on the basis of race, color, national/ethnic origin, religion, gender, or sexual orientation in the administration of its educational policies, admissions policies, financial aid program, athletic, and other school-administered programs.

SCHOOL AND STUDENT SERVICES (SSS)

All Angels Academy is affiliated with the School and Student Service for Financial Aid (SSS) by the National Association of Independent Schools (NAIS). SSS works with more than 2,500 schools across the United States. SSS analyzes the information families give regarding their financial position, and using a standard method of computation, make a recommendation as to the dollar amount a family should be able to contribute toward tuition. A primary goal of All Angels' Financial Assistance Program is the fair and equitable distribution of the limited financial assistance funds available.

The family contribution calculated by SSS is a guideline to be used in conjunction with the School's financial assistance policy and the review of the family's tax returns and other financial information.

ADMISSION AND FINANCIAL ASSISTANCE PROGRAM

Upon the completion of the admission process, accepted students that are candidates for financial assistance are referred to the School and Student Service for Financial Aid (SSS). The Financial Assistance Program works separately from the Admissions Committee and does not influence the admission process.

Applicants for admission to All Angels are accepted based upon a student's qualifications, without regard to potential financial need. Some accepted students might be placed on a waiting list for financial assistance if the available funds have been awarded. No applicant will be denied admission to All Angels Academy because of financial need. Students are accepted to All Angels by demonstrating that they will contribute ability, commitment, and



compassion to the School, while financial assistance decisions are made based on a family's financial need and the financial assistance budget.

LIMIT OF FINANCIAL ASSISTANCE

Within the limits of available funds, All Angels Academy seeks to provide financial assistance grants to all qualified students. No student may receive full tuition assistance. Families should be expected to pay 10% of tuition or more plus fees.

McKAY AND STEP UP FOR STUDENT SCHOLARSHIPS

Families may receive financial assistance even if their child receives the McKay or Step Up for Students Scholarships, as long as there is still a demonstrated need after the scholarship.

Students receiving the McKay Scholarship will be required to pay the difference between the total amount of tuition and fees and the scholarship amount received. The McKay Scholarship does not cover after-school care expenses. If a family is unable to pay the difference, they must apply for financial assistance through the SSS program.

The Step Up for Students Scholarship is accepted as full tuition payment, as those families have already demonstrated financial need. Families are required to pay all fees, i.e. registration fee, supply fee, technology fee and athletic fee, as well as, after-school care expenses.

Families receiving either the McKay Scholarship or the Step Up for Student Scholarship are not absolved of their obligations to purchase two tickets to the Silver Ball and Silent Auction, in accordance with the Student Enrollment Contract.

Families receiving financial aid are also expected and encouraged to contribute to the Annual Fund.

RENEWAL APPLICATIONS

Because a family's financial circumstances may change, we require reapplication for financial assistance every year.

CONFIDENTIALITY AND INFORMATION SHARING

All information received by SSS and/or All Angels Academy is held in the strictest confidence. Financial assistance related information is given only to



those who need it and is restricted only to the information that is needed. Financial information is never shared with donors, faculty members, or among parents who maintain separate households.

Families shall refrain from any discussion of their financial assistance award with other families. Divulgence of this information will cause the family to lose their financial aid grant.

PARENT AND STUDENT EXPECTATIONS

Parents who receive financial aid are required to make monthly payments on time in order to be considered for financial aid in the future. If a student's account is past due, financial aid will not be awarded.

Families receiving financial aid are required to complete 50 volunteer hours.

Families receiving financial aid are not absolved of their obligations to purchase two tickets to the Silver Ball and Silent Auction, in accordance with the Student Enrollment Contract.

Families receiving financial aid are also expected and encouraged to contribute to the Annual Fund.

CANCELLATION OF AWARD

All Angels Academy reserves the right to review and revise or cancel awards at any time due to changes in financial status, discovery of incorrect information, or errors in the determination of need and eligibility for assistance.

Please sign the Acknowledgement Form for Review of On-Line Documents.

